

## GOVERNMENT OF PUERTO RICO

Puerto Rico Fiscal Agency and Financial Advisory Authority

Friday, August 18, 2017

## PRESS RELEASE

## AAFAF Issues Updated RFQs Related to the GDB RSA

San Juan, PR - Today, the Fiscal Agency and Financial Advisory Authority, or AAFAF, updated two requests for qualification (RFQ) for roles related to the Government Development Bank's <u>restructuring support agreement</u> ("RSA") which were originally posted on its website on Friday, August 11, 2017.

The RFQs may be downloaded from AAFAF's website (<u>http://www.aafaf.pr.gov</u>) under the Recent Documents section.

Through one of the RFQs, AAFAF is seeking submissions from entities interested in providing the issuer with tax accounting and reporting services with respect to the new bonds to be created pursuant to the RSA. The other RFQ seeks submissions from entities interested in servicing the asset pool to be transferred to the newly-formed entity.

The update to the two RFQs relates to schedules and key dates that have been extended to allow interested service providers more time to review the RSA and submit their proposals. AAFAF is now aiming to conclude the tax accounting and reporting services selection process by September 8, while it expects to conclude the servicer selection process by September 22. The new dates are detailed in the RFQ documents.

For more details and contact information please refer to the Request for Qualifications.

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